

**DISCLOSURE ON THE PURCHASE OF TREASURY SHARES FROM 3 TO 7 JULY 2017**

*Segrate, 10 July 2017* – Arnoldo Mondadori Editore S.p.A. (LEI Code 815600049A1F9AFE6666) announces the purchase on the MTA (Electronic Stock Market), in the period from 3 to 7 July 2017, of no. 38,902 ordinary shares (equal to 0.015% of the share capital) at an average unit price of Euro 1.5906, for a total amount of Euro 61,876.25.

These transactions were made under the authorization to purchase treasury shares approved by the Shareholders' Meeting on 27 April 2017 (previously disclosed pursuant also to art. 144 bis of Consob Regulation 11971/99 and to art. 132 of Legislative Decree 58/98).

The following table details the purchases made per day in the above period of Arnoldo Mondadori Editore S.p.A. ordinary shares, ISIN Code IT0001469383:

Date	Quantity	Average price (euro)	Amount (euro)
03/07/2017	11,902	1.5923	18,951.55
04/07/2017	8,000	1.5664	12,531.20
05/07/2017	6,000	1.5755	9,453.00
06/07/2017	5,000	1.5945	7,972.50
07/07/2017	8,000	1.621	12,968.00

The purchases were made through the authorized intermediary Equita Sim S.p.A. (LEI Code 815600E3E9BFBC8FAA85).

Following the purchases made so far, Arnoldo Mondadori Editore S.p.A. holds no. 317,000 treasury shares, equal to 0.121% of the share capital.

Purchases in detail:

Date	Time	Quantity	Price
03/07/2017	10:59:19	1000	1.6030
03/07/2017	11:46:45	402	1.5980
03/07/2017	11:46:45	1000	1.5970
03/07/2017	12:19:16	1000	1.5790
03/07/2017	13:03:57	1000	1.5900
03/07/2017	16:28:21	490	1.5870
03/07/2017	16:28:21	1010	1.5870
03/07/2017	16:30:50	1500	1.5920
03/07/2017	16:33:28	1000	1.5920

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03/07/2017	16:33:28	500	1.5920
03/07/2017	16:58:58	1500	1.5970
03/07/2017	17:10:37	312	1.5920
03/07/2017	17:10:45	188	1.5920
03/07/2017	17:11:26	1000	1.5920
04/07/2017	09:04:06	500	1.5820
04/07/2017	10:22:08	500	1.5760
04/07/2017	10:31:35	500	1.5700
04/07/2017	10:50:46	500	1.5720
04/07/2017	12:08:17	1000	1.5680
04/07/2017	12:57:40	57	1.5600
04/07/2017	12:57:51	547	1.5600
04/07/2017	12:58:04	396	1.5600
04/07/2017	14:02:34	1000	1.5600
04/07/2017	14:16:01	558	1.5560
04/07/2017	14:17:51	442	1.5560
04/07/2017	15:10:37	500	1.5600
04/07/2017	16:24:23	1000	1.5700
04/07/2017	17:06:55	500	1.5750
05/07/2017	10:13:59	500	1.5860
05/07/2017	10:30:38	500	1.5800
05/07/2017	12:44:02	500	1.5900
05/07/2017	13:58:19	435	1.5860
05/07/2017	13:58:19	65	1.5860
05/07/2017	14:11:38	500	1.5820
05/07/2017	15:45:41	500	1.5760
05/07/2017	16:22:50	500	1.5640
05/07/2017	16:35:35	1000	1.5630
05/07/2017	17:13:21	919	1.5730
05/07/2017	17:14:43	81	1.5730
05/07/2017	17:16:15	500	1.5700
06/07/2017	09:14:28	500	1.5620
06/07/2017	11:32:45	500	1.5920
06/07/2017	11:47:14	500	1.5800
06/07/2017	13:35:06	500	1.5720
06/07/2017	15:48:21	742	1.5830
06/07/2017	16:25:18	1000	1.6030
06/07/2017	17:16:26	584	1.6230
06/07/2017	17:16:26	174	1.6230
06/07/2017	17:16:31	500	1.6230

07/07/2017	10:22:44	500	1.6420
07/07/2017	11:00:48	500	1.6260
07/07/2017	11:52:40	1000	1.6300
07/07/2017	11:52:40	500	1.6300
07/07/2017	12:30:41	1000	1.6200
07/07/2017	14:20:13	11	1.6170
07/07/2017	14:20:13	989	1.6170
07/07/2017	14:31:56	500	1.6150
07/07/2017	15:48:40	500	1.6140
07/07/2017	16:41:26	500	1.6150
07/07/2017	16:41:26	449	1.6120
07/07/2017	16:41:26	51	1.6120
07/07/2017	16:56:42	1000	1.6160
07/07/2017	17:21:16	354	1.6160
07/07/2017	17:21:16	146	1.6160