

Shareholders' Agreement relating to Fininvest S.p.A., Arnoldo Mondadori Editore S.p.A. and Banca Mediolanum S.p.A. – Extract published pursuant to Article 122 of Legislative Decree No. 58/1998 ("CFA") and Articles 129 and 131, paragraph 4, letter b), of CONSOB Regulation No. 11971/1999 ("Issuers' Regulations")

Milan, 16 January 2025

Pursuant to Article 122 of the CFA and Articles 129 and 131, paragraph 4, letter b), of the Issuers' Regulations, Marina Elvira Berlusconi ("**MB**") and Pier Silvio Berlusconi ("**PSB**" and, jointly with MB, the "**Parties**"), hereby disclose the following.

On 11 September 2023, the Parties entered into a shareholders' agreement (the "**Previous Shareholders' Agreement**") for the purpose of, among other things, regulating – following acceptance of the inheritance of Silvio Berlusconi – the joint exercise of dominant influence over Finanziaria d'Investimento Fininvest S.p.A. ("**FV**" or the "**Company**"), through the exercise of voting rights at the Company's ordinary and extraordinary shareholders' meetings. The Previous Shareholders' Agreement, which related to no. 159,154,307 ordinary shares of FV and was relevant pursuant to Article 122, paragraph 5, letters b) and d), of the CFA, had been subject to the disclosure formalities pursuant to Articles 129, 130 and 131 of the Issuers' Regulation.

Subsequently, on 13 January 2025, MB and PSB entered into a new shareholders' agreement (the "**Shareholders' Agreement**"), concerning the immediate termination by mutual consent of the Previous Shareholders' Agreement – which is therefore deemed to be terminated, pursuant to Article 131, paragraph 4, letter b), of the Issuers' Regulations – and the replacement of the latter with the adoption in the Shareholders' Agreement, *inter alia*, of integrated rules for the joint exercise of the dominant influence over FV.

Also considering that these arrangements of the Shareholders' Agreement are relevant within the meaning of Article 122 of the CFA with reference to a company (*i.e.* FV) controlling an Italian company with listed shares – *i.e.* Arnoldo Mondadori Editore S.p.A. ("**AME**") – as well as, with regard to certain provisions, directly with reference to AME and Banca Mediolanum S.p.A. ("**BME**"), the Parties hereby also comply with the disclosure formalities required by said provision of law and the relevant regulatory provisions, including the drafting of this extract pursuant to Articles 129 and 131, paragraph 4, letter b), of the Issuers' Regulations. The aforementioned Shareholders' Agreement provisions are referable to those set forth in Article 122, paragraphs 1 and 5, letters b) and d), of the CFA and relate to no. 159,154,307 ordinary shares of FV, representing approximately 76.52% of the Company's voting rights and share capital, divided into 208,000,000 shares with no indication of par value.

Essential information in accordance with Article 130 of the Issuers' Regulations regarding these agreements will be published, in the manner and terms prescribed by law, on AME's website at www.gruppomondadori.it and on BME's website at www.bancamediolanum.it.